

# Missouri Professional and Practical Nursing Student Loan Program

## Loan Amounts

- LPN students: Up to \$2500
- All other nursing students: Up to \$5000/academic year

## This is a loan; not a scholarship/grant. It must be repaid either by:

- Forgiveness
- Cash repayment

## Forgiveness can be earned by providing nursing services at:

- Any hospital in MO
- Any facility located in an area of need as defined by the DHSS

## Forgiveness is based upon:

- Number of loans received (e.g. one loan, one year of service; two loans, two years of service with a cap at five years of service regardless of number of loans greater than five)
- Full-time employment (>30 hours per week)

## Interest Rate

- 9.5% from the date the payment is issued

## Contracts

- Read carefully
- Ask all questions before signing

## Payments

- Direct deposit into student's personal account
- May take up to 8 weeks from the date payment is requested

## Applications

- Qualifications
  - a. Must be a MO resident for more than one year for reasons other than attending school
  - b. Must be a resident who has been accepted or enrolled as a full-time student in a formal course of instruction leading to an ASN, Diploma, BSN, MSN or LPN, or a doctorate in nursing (Ph.D, or D.N.P. or Ed.D)
  - c. School must have at least an 80% pass rate
  - d. Student must maintain at least a 2.5 GPA
- Deadline: accepted between January and June; must be postmarked by June 30th
- Timely and complete application is student's responsibility

## Selection Criteria

- Priority is given to:
  - a. previous recipients in good standing
  - b. students who have participated in AHEC related programs
  - c. community/safety-net sponsored applicants
  - d. minority students
  - e. students from areas of defined need or rural areas
  - f. students with financial need
  - g. students with extenuating circumstances

## Program Expectations

- Report all changes to program including, but not limited to; changes of name, address, schools, majors, and employment
- Respond to program correspondence in a timely manner

Missouri Department of Health and Senior Services  
Telephone: (573) 751-6219 or (toll free) 800-891-7415  
Fax: (573) 522-8146 Website: [www.health.mo.gov](http://www.health.mo.gov)

Alternate forms of this publication for persons with disabilities may be obtained by contacting the Missouri Department of Health and Senior Services at the numbers listed above.

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