

Missouri Professional and Practical Nursing Student Loan Program

Loan Amounts

- LPN students: Up to \$2500
- All other nursing students: Up to \$5000/academic year

This is a loan; not a scholarship/grant. It must be repaid either by:

- Forgiveness
- Cash repayment

Forgiveness can be earned by providing nursing services at:

- Any hospital in MO
- Any facility located in an area of need as defined by the DHSS

Forgiveness is based upon:

- Number of loans received (e.g. one loan, one year of service; two loans, two years of service with a cap at five years of service regardless of number of loans greater than five)
- Full-time employment (>30 hours per week)

Interest Rate

- 9.5% from the date the payment is issued

Contracts

- Read carefully
- Ask all questions before signing

Payments

- Direct deposit into student's personal account
- May take up to 8 weeks from the date payment is requested

Applications

- Qualifications
 - a. Must be a MO resident for more than one year for reasons other than attending school
 - b. Must be a resident who has been accepted or enrolled as a full-time student in a formal course of instruction leading to an ASN, Diploma, BSN, MSN or LPN, or a doctorate in nursing (Ph.D, or D.N.P. or Ed.D)
 - c. School must have at least an 80% pass rate
 - d. Student must maintain at least a 2.5 GPA
- Deadline: accepted between January and June; must be postmarked by June 30th
- Timely and complete application is student's responsibility

Selection Criteria

- Priority is given to:
 - a. previous recipients in good standing
 - b. students who have participated in AHEC related programs
 - c. community/safety-net sponsored applicants
 - d. minority students
 - e. students from areas of defined need or rural areas
 - f. students with financial need
 - g. students with extenuating circumstances

Program Expectations

- Report all changes to program including, but not limited to; changes of name, address, schools, majors, and employment
- Respond to program correspondence in a timely manner

Missouri Department of Health and Senior Services
Telephone: (573) 751-6219 or (toll free) 800-891-7415
Fax: (573) 522-8146 Website: www.health.mo.gov

Alternate forms of this publication for persons with disabilities may be obtained by contacting the Missouri Department of Health and Senior Services at the numbers listed above.

Hearing impaired citizens telephone 1-800-735-2966. VOICE 1-800-735-2466.
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